

Invitation to the Annual General Meeting of u-blox Holding AG

Dear Shareholder,

We are pleased to invite you to the

4th ordinary General Meeting

The general meeting will be held on Wednesday, 27th of April 2011, at 16:00 at Serata, Tischenloostrasse 55, 8800 Thalwil, Switzerland.

Agenda and proposals of the Board of Directors

1. Annual Report, financial statements and consolidated financial statements of u-blox Holding AG for 2010

Proposal

Approval of the 2010 annual report, the financial statements and consolidated financial statements of u-blox Holding AG.

2. Appropriation of available earnings of u-blox Holding AG

Proposal

Available profit

Balance brought forward from 2009 CHF 5'293'794

Net profit for the year 2010 CHF 5'118'139

CHF 10'411'933

Proposed appropriation:

Balance to be carried forward CHF 10'411'933

3. Discharge of the Board of Directors and the Executive Committee

Proposal

Discharge of the members of the Board of Directors and of the Executive Committee.

4. Election of Directors

Proposal

Re-election of Prof. Dr. Fritz Fahrni for a term of 3 years.

Proposal

Re-election of Mr. Hans-Ulrich Müller for a term of 3 years.

Proposal

Election of Dr. Paul van Iseghem for a term of 3 years.

Explanation

Dr. van Iseghem, a Belgian national, led LEM successfully as CEO and president from 2005 - 2010. From 2000 - 2005, he led the components division of LEM. Before joining LEM, he held various management positions in Europe and the US in the engineering industry. He holds a Ph.D. in Engineering from the University of California, USA, and a masters degree in Engineering from the University of Leuven, Belgium.

For further detail on the nominee, please see his curriculum vitae on the Company web site (www.u-blox.com; investor relations).

5. Election of the statutory auditor

Proposal

Re-election of KPMG AG, Root/Luzern for the term of one year.

6. Amendment of the Articles of Association

Proposal

Extension of the authorized capital. The first paragraph of article 3b of the articles of association (authorized capital) is replaced as follows:

“The board of directors is authorized to increase the share capital anytime until 16th of October 2013 by a maximum of CHF 1'123'806.60 by the issue of a maximum of 1'248'674 registered shares to be fully paid in and having a nominal value of CHF 0.90 each. A partial increase is authorized. The respective amount to be issued, the time of entitlement to dividends and the type of contribution will be determined by the board of directors.”

Explanation

The authorization ends on 16th of October 2011 and is extended for two years.

Documents

The complete Annual Report 2010 is available 20 days prior to the general meeting for inspection at the registered offices of the company, Zürcherstrasse 68, CH-8800 Thalwil. You can order the Annual Report by sending the enclosed reply form. The Annual Report is also available on our website (www.u-blox.com).

Admission cards

Admission cards can be ordered by shareholders with voting rights until 21st of April, 2011, by means of the enclosed reply form.

Shareholders with voting rights are shareholders registered in the share register with voting rights on 15th of April 2011.

Proxies

If you are unable to attend the General Meeting in person, you can be represented by a third party, by u-blox Holding AG or by the independent proxy pursuant to Art. 689c of the Swiss Code of Obligations, Mr. Walter Boss, trustee, KBT Treuhand Zürich, Zimmergasse 16, Postfach 1519, 8032 Zürich. The enclosed reply form can be used to grant a proxy as well as to give voting instructions to the independent proxy. If the independent proxy does not receive written voting instructions for some or all of the proposals, he will vote in favour of the Board of Directors' proposals.

u-blox Holding AG will only represent shareholders if they approve the proposals of the Board of Directors.

All proxies with different instructions will be passed on to the independent proxy. Signed proxies left blank will be deemed to be a mandate to u-blox Holding AG to vote in favour of the Board of Directors' proposals. The reply form is to be sent to SIX SAG AG or directly to the independent proxy.

Yours sincerely,

Thalwil, 24th of March 2011

u-blox Holding AG
The Board of Directors

Attachment:

- Reply form
- Route map