



## Press Release

### **u-blox Annual General Assembly 2011**

**Thalwil, Switzerland – April 28, 2011** – At the Annual General Meeting on 27th of April in Thalwil, the shareholders of u-blox Holding AG approved all proposals of the Board of Directors. 136 shareholders attended the meeting. A total of 2'488'061 voting shares were represented, corresponding to 39.85% of the overall share capital.

The shareholders approved the annual report, the 2010 financial statements and consolidated financial statements of u-blox Holding AG. The assembly approved the appropriation of the retained earnings. The shareholders discharged the Board of Directors and the Executive Committee for their activities in 2010. Prof. Dr. Fritz Fahrni and Hans-Ulrich Müller were re-elected and Dr. van Iseghem was elected to the Board of Directors for 3 years. KPMG AG of Root/Luzern was reappointed as statutory auditor for a further term of one year. The extension of the authorized share capital by two years was approved. "

#### **About u-blox**

u-blox is a leading fabless semiconductor provider of embedded positioning and wireless communication solutions for the consumer, industrial and automotive markets. Our solutions enable people, devices, vehicles and machines to locate their exact position and wirelessly communicate via voice, text or video. With a broad portfolio of GPS modules, chips, and software solutions together with wireless modules and solutions, u-blox is uniquely positioned to enable OEMs to develop innovative solutions quickly and cost-effectively. Headquartered in Switzerland and with global presence in Europe, Asia and the Americas, u-blox employs 200 people. Founded in 1997, u-blox is listed on the SIX Swiss Exchange. ([www.u-blox.com](http://www.u-blox.com))

#### **u-blox contacts**

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